



TDI forays into hospitality

New Delhi, May 01, 2008: TDI HOTELS AND RESORTS LTD, a group company of TDI Infrastructure Ltd, signed an Operating, Marketing and Technical Services Agreement with Fortune Park Hotels Ltd, a subsidiary of ITC Ltd, in a glittering ceremony at ITC, Maurya, in New Delhi today. The agreement was signed by Mr Ravinder Taneja, Vice Chairman, TDI Infrastructure Ltd and Mr Pawan Verma, Senior Executive Vice President (Operations), ITC Ltd (Hotels Division).

The 100 room hotel which will be known as 'Fortune Select Hotel' is to come up near the TDI Kundli Township, in Sonapat District on NH 1. The Hotel would commence operations in 24 months and will serve the needs of NCR and the fast growing Kundli-Sonapat belt. Apart from the emergence of Rajiv Gandhi Education City in the vicinity, its catchment area covers the burgeoning IT/ITES, SEZ's and food processing zone. The completion of the KMP Expressway before the Commonwealth games and the seamless movement on NH1 from Northwest Delhi should attract a lot of traffic to this premium brand hotel.

This is the first of the many hotels, TDI Hotels and Resorts are going to build in their various townships. The building of the hotel will complement the Hospitals, Schools, Clubs, Malls, Apartment complexes, Villas etc that the group is building to make 'TDI City' Township self-contained and culturally fulfilling.

Speaking at the occasion, Mr Ravinder Taneja, Vice Chairman, TDI Infrastructure Ltd, said, *"India currently has a huge shortage of rooms and the demand is likely to double within two years with a phenomenal inflow of domestic & international tourists. This is a great opportunity for us to spread our footprints in a dynamic & rapidly growing hospitality market in India by associating with a renowned brand like Fortune-ITC that has a reputation of service, comfort and value. Further, we also plan to set up similar projects or acquire running hotels in all the cities where we are coming up with our residential properties."*

Fortune Select Hotel will be aesthetically designed to offer luxurious suites and rooms with exquisite interiors, tastefully designed banquet halls, meeting rooms, wi-fi system, coffee shop, gourmet specialty restaurants and bars, 24-hour room service facilities, state-of-the-art business facilities, ample parking space along with other facilities.

About TDI:

TDI Infrastructure Ltd is the flagship company of Taneja Group. Since its inception more than 2 decades ago, TDI has carved a niche for itself in the burgeoning field of real estate development and construction. The company has consistently set quality benchmarks in property development by creating world-class townships and commercial spaces in prime locations across India. The company's ability to meet the special requirements of the real estate market and clients stems from the strong foundations of professionalism, integrity and unrivalled market knowledge.

Currently, TDI is developing around 3000 acres of residential townships and 66, 85,000 sq ft of retail space across various cities in North India viz. Delhi, Gurgaon, Sonapat, Panipat, Chandigarh, Mohali, Meerut, Indore, Jalandhar, Moradabad and Agra.