

“Kundli-Sonepat to be the future Millenium City of India” -
Bhupinder Singh Hooda

- The Haryana Chief minister shared his vision of Kundli-Sonepat to be the next investment destination

New Delhi, April 19, 2013: Haryana chief minister Mr. Bhupinder Singh Hooda has said that Kundli-Sonepat will be the next Gurgaon of India. Citing an example of Gurgaon, the Chief Minister said that Sonepat will be the future millennium city to look for. Mr. Hooda was speaking at forum on the subject- **“Unfolding of the Haryana Growth Story”** in Rohini’s crown plaza today.

Speaking during the event Mr Hooda said, *“Haryana has harnessed the progressive thrust of industrialization with its innovative policies and pragmatic strategies. The state-of-the art infrastructural facilities, industry friendly policies and responsible administration make it a preferred destination for setting up industry and enterprise and for investment for all sectors of the economy. Haryana offers unique competitive advantage as compared to other states and has emerged as a preferred destination and among the domestic and foreign investors”*. He further added, *“Kundli-Sonepat is the future Indian City and will develop like Gurgaon in the coming years”*.

Haryana and National Capital Region (NCR) have evolved over the past few years and the development is taking shape beyond Gurgaon and Noida market. The splurge of residential groups and world-class amenities surrounding the NCR is shifting growth to locales like Kundli in Sonepat.

Just about 15 minutes to the north of Delhi along the NH1, Sonepat-Kundli is the new hotspot for end-users and buyers. Kundli-Sonepat is at a prime location, linking NCR to Chandigarh. The upcoming knowledge city, titled Rajiv Gandhi Education City is coming up on a 2000 acre campus. This will be a part of the Kundli-Sonepat multi-functional urban complex along the NH1 just 5 kms from Delhi border.

Sonepat will also emerge as a hub for education. The Rajiv Gandhi Education City in Sonepat-Kundli region would be the single largest higher education complex in the world to serve about 1.5 lakh students in 10 universities. It is being said that the way IT changed Gurgaon; Education Hub will change Kundli.

The region has already attracted many real estate developers to set up various IT parks, SEZs, Biotech City, Cyber City, Fashion City and entertainment malls. Keeping in mind the prospects of a self-

sufficient township, the region will boast of luxury, budget hotels, resorts and hospitals as well. Prominent groups that are setting up base in Sonapat-Kundli region include TDI, Ansals, Jindal Real Estate, Eldeco, Parker, Omaxe, Parsvnath, Vardhman, Apex Developers, among others.

Infrastructural developments like augmentation of water supply scheme, improvement of sewage system, strengthening of power units and construction of Railway Bridge on Sonapat-Kundli road are already in place. Further, connectivity to main junctions of the capital is not deterrent any more. Commuters travelling from North Delhi via Mukarba Chowk are availing the benefit of avoiding the traffic chaos and head straight through to Kundli. One is able to reach from Rohini or Pitampura within 15 minutes.

The 135 km Kundli-Manesar-Palwal (KMP) Expressway (also known as the Western Peripheral Expressway) which inter-connects four National Highways: 1, 2, 8 and 10 in Haryana will be fully operational in a few months time.

A 100-metre wide road from the IGI airport to Narela and proximity to KGP and KMP Expressway are the additional infrastructure developments. Apart from road connectivity, government is also focused on improving rail network. It is planned that Kundli will soon have a metro stop as part of the Rapid Rail Transport System, connecting ISBT to Sonapat in 20 minutes.

As being seen, housing in Delhi is bursting at the seams with new housing pipeline running dry. Prices have also risen to dizzying heights making it unaffordable for new buyers. Housing shortage and sky-high prices are main factors weaning away new house owners to NCR towns that are close to Delhi, resulting in development of regions like Kundli, Ghaziabad, among others. And, developers, beset by rising inventory cost due to low consumer interest are increasingly investing in such areas which promise fast returns.