

TDI RAISES ₹110CR FOR HOUSING PROJECT

Realty firm TDI Infrastructure on Tuesday said it has raised ₹110 crore from private equity firm Kotak Realty Fund for the development of its 29-acre housing project at Kundli in Haryana. "We are coming up with a 29-acre group housing project in our 1,250 acre integrated township in Kundli, Sonapat. Kotak Realty Fund has invested ₹110 crore in this project," TDI Infrastructure Managing Director Kamal Taneja said. The fund would be used on the development of this project, he added. Taneja declined to disclose the stake it has sold to Kotak Realty Fund in the group housing project. The project would be launched next month at a price of about ₹4,000 per sq ft, Taneja added. — Agencies